

**MINUTES OF SPECIAL FINANCE COMMITTEE MEETING OF
THE BOARD OF DIRECTORS OF
NEWHALL COUNTY WATER DISTRICT**

A Special Finance committee meeting of the Board of Directors of NEWHALL COUNTY WATER DISTRICT was held at the District's conference room located at 23655 Newhall Ave., Suite C, Santa Clarita, California 91321 on Thursday, May 5, 2011, at 6:00 p.m.

The following Directors were present:

Maria Gutzeit, Chairperson
Daniel Mortensen

The following Directors were absent:

None

The following staff were present:

Steve Cole
Chris Aldinger - CPA
Karin Russell
Michael Alvord
Rochelle Patterson

Also, present was:

Joan Dunn
Ed Dunn

DECLARATION OF POSTING:

A declaration is on file at the District office confirming the posting of the Special meeting agenda next to the front door of the District's office and next to the front door at the District's boardroom.

AGENDA:

On motion of Director Mortensen, seconded by Chairperson Gutzeit, and unanimously carried, the agenda for the Special Engineering Committee meeting was approved.

DISCUSSION ITEMS:

1. **Fiscal Year 2011-2012 Draft Budget Review**

Staff provided a presentation of the proposed budget for Fiscal Year 2011/2012. After discussion, the Finance Committee members recommended Fiscal Year 2011/2012 Budget be presented at the Regular Board meeting May 19, 2011, for review and consideration for adoption.

DIRECTOR REQUESTS FOR FUTURE AGENDA ITEMS:

None

ADJOURNMENT

The meeting was declared adjourned at 7:59 p.m.

KARIN J. RUSSELL, Secretary of the
BOARD OF DIRECTORS of the
Newhall County Water District

Approved:

MARIA GUTZEIT, Chairperson
of the Board of Directors of the
Newhall County Water District