

**MINUTES OF FINANCE COMMITTEE MEETING OF  
THE BOARD OF DIRECTORS OF  
NEWHALL COUNTY WATER DISTRICT**

A Finance Committee Meeting of the Board of Directors of NEWHALL COUNTY WATER DISTRICT was held at the District Office Boardroom located at 23780 North Pine Street, Santa Clarita, CA.91321, on Wednesday, January 19, 2011, at 6:00 p.m.

The following Directors were present:

Maria Gutzeit, Chairperson  
Daniel Mortensen

The following Directors were absent:

None

The following staff were present:

Stephen L. Cole  
Chris Aldinger - CPA  
Karin J. Russell  
Rochelle Patterson  
Michael Alvord

Also, present were:

Various members of the public

**DECLARATION OF POSTING**

A declaration is on file at the District office confirming the posting of the Finance Committee meeting agenda next to the front door of the District's office.

**AGENDA**

On motion of Director Mortensen, seconded by Director Gutzeit, and unanimously carried, the Board of Directors adopted the agenda for the Finance Committee meeting.

**DISCUSSION ITEMS:**

1. **Mid-Year Review Actual vs. Budget**

A PowerPoint presentation by Chris Aldinger and Rochelle Patterson provided a mid-year review of the District budget to the Finance Committee. After discussion, the committee members requested the presentation be provided to the full board at the February Regular Board meeting.

2. **Review of Rate Mechanism**

A PowerPoint presentation by Chris Aldinger and Rochelle Patterson provided an overview of the current rate mechanism utilized to calculate our rates and proposed alternatives. After discussion, the committee members requested further analysis and final recommendations be provided to the full board at a future time.

3. 2010 Cost of Living Adjustment

General Manager, Stephen L. Cole, recommended an option to authorize a one-time distribution of the Cost of Living Adjustment (COLA) funds approved in the 2010-2011 year budget. After discussion, the committee members requested the recommendation be provided to the full board at the February Regular Board meeting .

4. District Policies Rules and Regulations Manual – Section 4.4.6 NCWD Appointed Director Castaic Lake Water Agency

General Manager, Stephen L. Cole, provided a policy requested by CLWA for consideration by our board regarding equity of sharing costs for NCWD’s board member appointed to CLWA’S board. After discussion, the committee members requested additional information be obtained and provided to the full board at the February Regular Board meeting.

ADJOURNMENT

On motion of Director Mortensen, seconded by Director Gutzeit and unanimously carried the meeting was declared adjourned at 7:37 p.m.

\_\_\_\_\_  
KARIN J. RUSSELL, Secretary of the  
BOARD OF DIRECTORS of the  
Newhall County Water District

Approved:

\_\_\_\_\_  
Maria Gutzeit, Chairperson  
of the Finance Committee of the  
Newhall County Water District